

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
COLLEEN F. MCGEE § Case No. 15-37987
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 11/06/2015 . The undersigned trustee was appointed on 11/06/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 247,864.68

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	62,720.26
Bank service fees	215.50
Other payments to creditors	154,347.63
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	15,000.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 15,581.29

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/22/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 12,953.39 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 7,000.00 , for a total compensation of \$ 7,000.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 175.36 , for total expenses of \$ 175.36 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/19/2017 By: /s/Peter N. Metrou, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 15-37987 BWB Judge: Bruce W. Black Trustee Name: Peter N. Metrou, Trustee
Case Name: COLLEEN F. MCGEE Date Filed (f) or Converted (c): 11/06/2015 (f)
341(a) Meeting Date: 12/07/2015
For Period Ending: 06/19/2017 Claims Bar Date: 04/22/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 959 ONTARIO DR. ROMEOVILLE IL 60446 SINGLE FAMILY	250,000.00	246,500.00		247,864.68	FA
2. LOCATED IN DEBTOR'S POSSESSION.	500.00	0.00		0.00	FA
3. VARIOUS USED HOUSEHOLD GOODS AND FURNISHINGS, NOTH	2,000.00	0.00		0.00	FA
4. USED CLOTHING.	250.00	0.00		0.00	FA
5. USED JEWELRY.	500.00	0.00		0.00	FA
6. DEBTOR'S ESTIMATED 2015 INCOME TAX REFUND	1,000.00	0.00		0.00	FA
7. 2014 KIA OPTIMA IN VERY GOOD CONDITION WITH APPROX	12,000.00	0.00		0.00	FA
8. TWO (2) DOMESTIC CATS.	1.00	0.00		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$266,251.00	\$246,500.00	\$247,864.68	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Motion to employ real estate attorney entered on 1/21/2016 see Dkt# 17. Motion to employ real estate broker entered on 2/1/2016 see Dkt# 21. Motion to sell real property entered on 1/23/2016 see Dkt. 20. Order altering order to sell entered on 8/12/2016 see Dkt# 28. Motion to employ accountant entered on 10/7/2016 see Dkt# 32. Working on tax returns and claims review.

RE PROP # 1 -- Sale of Real Estate approved by court on 1-29-2016.

Initial Projected Date of Final Report (TFR): 12/01/2016 Current Projected Date of Final Report (TFR): 04/01/2017

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-37987
Case Name: COLLEEN F. MCGEE

Trustee Name: Peter N. Metrou, Trustee

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5702

Checking

Taxpayer ID No: XX-XXX4103

Blanket Bond (per case limit): \$1,000,000.00

For Period Ending: 06/19/2017

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/29/16		Chicago Title & Trust Company 2738 Caton Farm Road Joliet, IL 60431	Proceeds from Real Estate liquidation		\$14,432.11		\$14,432.11
			Gross Receipts \$246,500.00				
			Mortgage Payoff (\$146,347.63)	4110-000			
			Surplus to Co-Owner (\$38,796.81)	6990-002			
			Debtor's Homestead Exemption (\$15,000.00)	8100-002			
			Settlement With Calvary (\$8,000.00)	4120-000			
			Real Estate Broker Commission (\$12,325.00)	3510-000			
			Closing Costs (\$11,598.45)	2500-000			
	1		959 ONTARIO DR. ROMEIOVILLE IL 60446 SINGLE FAMILY \$246,500.00	1110-000			
08/30/16	1	Chicago Title Insurance Company 2738 Caton Farm Rd Joliet, IL 60431	Proceeds from Real Estate liquidation Escrow refund for overpayment of taxes-2nd installment and interest on mortgage payoff. See revised settlement statement attached in file.	1110-000	\$1,364.68		\$15,796.79
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$15,786.79
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.71	\$15,764.08
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.44	\$15,740.64

Form 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-37987
Case Name: COLLEEN F. MCGEE

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5702
Checking

Exhibit B

Taxpayer ID No: XX-XXX4103
For Period Ending: 06/19/2017

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.65	\$15,717.99
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.37	\$15,694.62
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.34	\$15,671.28
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$21.04	\$15,650.24
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.27	\$15,626.97
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.48	\$15,604.49
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.20	\$15,581.29

COLUMN TOTALS	\$15,796.79	\$215.50
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$15,796.79	\$215.50
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$15,796.79	\$215.50

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX5702 - Checking	\$15,796.79	\$215.50	\$15,581.29
	\$15,796.79	\$215.50	\$15,581.29
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$232,067.89		
Total Net Deposits:	\$15,796.79		
Total Gross Receipts:	\$247,864.68		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 1:15-37987-BWB

Date: June 19, 2017

Debtor Name: COLLEEN F. MCGEE

Claims Bar Date: 4/22/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$7,000.00	\$7,000.00
100 2200	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$175.36	\$175.36
100 3410	Robbins & Diamond Kutchins 1101 Perimeter Drive Suite 760 Schaumburg, IL 60173	Administrative Payment Status: Valid To Pay		\$0.00	\$841.50	\$841.50
1 300 7100	PRESTIGE FINANCIAL SVC P O BOX 26707 SALT LAKE CITY, UT 84126	Unsecured Payment Status: Valid To Pay		\$0.00	\$10,666.05	\$10,666.05
2 300 7100	ATLAS ACQUISITIONS LLC (NATIONAL- PAYDAYLOAN.COM) 294 UNION ST. HACKENSACK, NJ 07601	Unsecured Payment Status: Valid To Pay		\$0.00	\$444.00	\$444.00
3 300 7100	CAVALRY SPV I, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Unsecured Payment Status: Valid To Pay		\$10,400.00	\$11,213.21	\$11,213.21
4 300 7100	QUANTUM3 GROUP LLC AS AGENT FOR GALAXY ASSET PURCHASING LLC PO BOX 788 KIRKLAND, WA 98083-0788	Unsecured Payment Status: Valid To Pay		\$0.00	\$2,087.21	\$2,087.21
5 300 7100	QUANTUM3 GROUP LLC AS AGENT FOR GALAXY ASSET PURCHASING LLC PO BOX 788 KIRKLAND, WA 98083-0788	Unsecured Payment Status: Valid To Pay		\$1,052.00	\$1,098.69	\$1,098.69
Case Totals				\$11,452.00	\$33,526.02	\$33,526.02

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-37987

Case Name: COLLEEN F. MCGEE

Trustee Name: Peter N. Metrou, Trustee

Balance on hand \$ 15,581.29

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Peter N. Metrou	\$ 7,000.00	\$ 0.00	\$ 7,000.00
Trustee Expenses: Peter N. Metrou	\$ 175.36	\$ 0.00	\$ 175.36
Accountant for Trustee Fees: Robbins & Diamond Kutchins	\$ 841.50	\$ 0.00	\$ 841.50

Total to be paid for chapter 7 administrative expenses \$ 8,016.86

Remaining Balance \$ 7,564.43

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 25,509.16 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 29.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	PRESTIGE FINANCIAL SVC	\$ 10,666.05	\$ 0.00	\$ 3,162.89
2	ATLAS ACQUISITIONS LLC (NATIONAL-PAYDAYLOAN.COM)	\$ 444.00	\$ 0.00	\$ 131.66
3	CAVALRY SPV I, LLC	\$ 11,213.21	\$ 0.00	\$ 3,325.14
4	QUANTUM3 GROUP LLC AS AGENT FOR	\$ 2,087.21	\$ 0.00	\$ 618.94
5	QUANTUM3 GROUP LLC AS AGENT FOR	\$ 1,098.69	\$ 0.00	\$ 325.80

Total to be paid to timely general unsecured creditors \$ 7,564.43

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE